As the U.S. Treasury begins processing CARES Act stimulus payments, known as Economic Impact Payments (EIP), to Americans in response to the COVID-19 pandemic, ECCHO is here to serve as a resource to your institution. To support you during the disbursement of EIP payments, we are sharing the following resources*:

- Basic facts on Treasury-issued EIP payments
- ECCHO primer on Treasury checks: obligations and risks
- A communications toolkit prepared by Early Warning Services
- The link for the Treasury Check Information Service
- A link to the IRS Stimulus Registration Site for Tax Non-filers
- IRS “Get My Payment” link for consumers
- Nacha ACH Network Rules Pandemic-Related FAQs

These resources can be found below:

**Economic Impact Payments**
The Coronavirus Aid, Relief and Economic Security Act (CARES) will result in approximately 150 million EIP payments being made, with disbursements commencing the week of 4/15/20. The U.S. Treasury has made it a priority to transmit as many of these payments by ACH as possible but will also rely on check for a significant portion of these payments when ACH information is not available. The anticipated timing for these payments is as follows:

- **ACH Payments Round One**: Commenced week of 4/15/10
- **ACH Payments Round Two**: Week of April 22
- **ACH Payments Round Three**: Week of April 29
- **Potential for additional ACH rounds of stimulus payments**: Over time
- **U.S. Treasury Check Payments Round One**: Beginning the week of April 20th (details are subject to change)
  - Treasury is expected to use the same RTN on stimulus checks as it uses for tax refund checks.

**ECCHO Primer on Treasury Checks**
ECCHO has created *Treasury Checks: What You Need to Know*, an educational session designed to aid bank and credit union staffs in understanding the security features of Treasury Checks, information on the presentment guarantees made to the U.S. Treasury and an overview of related obligations. Additionally, the session discusses risk considerations related to endorsements and acceptance of Treasury checks through remote deposit capture. To access this resource, please visit [www.eccho.org](http://www.eccho.org).
Early Warning Services: Consumer Communication Guide, FAQs and Communications Templates
Early Warning Services, the network operator behind Zelle®, has prepared a “CARES Act Economic Impact Payments Communications Tool Kit” that addresses some of the key questions surrounding the EIP payments. This tool kit includes resources to help financial institutions communicate to consumers about how to receive funds and answers key questions that may arise in the process. The toolkit can be downloaded at https://www.earlywarning.com/eip (registration required).

Treasury Check Verification
The Treasury Check Information System (TCIS) is available through the U.S. Treasury at: https://fiscal.treasury.gov/tcis/.

IRS EIP Payment Registration Site for Tax Non-Filers
The Treasury Department and the Internal Revenue Service launched a web tool allowing registration for EIP payments for those who do not normally file a tax return. This resource can be found at https://www.irs.gov/coronavirus/non-filers-enter-payment-info-here.

IRS Site for Consumers to Check Status of EIP Payments

Nachia ACH Network Rules Pandemic-Related Frequently Asked Questions

Note: Information is subject to change.