Check - here are the facts:

14.5 billion checks paid

1.5 billion checks converted to ACH

16 billion checks written in 2018

Value of checks written in 2018

$26.20 trillion

Written check volumes down 4.2 billion from 2015 to 2018 (7.2% per year across this time period)

Written check value down $3.48 trillion from 2015 to 2018

3.5 billion on-us checks

+ 11 billion transit checks

14.5 billion paid checks

Source of Information: 2019 Federal Reserve Payments Study

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