Check - here are the facts:

<table>
<thead>
<tr>
<th>Year</th>
<th>Avg. value of checks written</th>
<th>Checks written</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>$1,239</td>
<td>22.5 b</td>
</tr>
<tr>
<td>2015</td>
<td>$1,468</td>
<td>20.2 b</td>
</tr>
<tr>
<td>2018</td>
<td>$1,635</td>
<td>16 b</td>
</tr>
</tbody>
</table>

- **14.5 billion** checks paid
- **1.5 billion** checks converted to ACH
- **16 billion** checks written in 2018

- **3.5 billion** on-us checks
- **+ 11 billion** transit checks
- **14.5 billion** paid checks

Written check volumes down **4.2 billion** from 2015 to 2018 (7.2% per year across this time period)

Written check value down **$3.48 trillion** from 2015 to 2018

Value of checks written in 2018

2015: $1,609 Average value of paid check in 2015
2018: $1,779 Average value of paid check in 2018

Source of Information: 2019 Federal Reserve Payments Study

For ECCHO information, contact smiller@eccho.org or jjohnson@eccho.org